

Message Text

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PAGE 01 STATE 125547

47

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /085 R

66610

DRAFTED BY: XMB: JOHN JORDAN

APPROVED BY: EB/ OCA/ REP: LHPOMEROY

XMB: C. E. HOUSTON AND DON BOSTWICK

EB/ IFD/ ODF: EMLINTON ARA/ LA/ BR- C. REYNOLDS

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R 271421 Z JUN 73

FM SECSTATE WASHDC

TO AMCONSUL SAO PAULO

INFO AMCONSUL RIO DE JANEIRO

AMEMBASSY BRASILIA

UNCLAS STATE 125547

E. O. 116 52 : N/ A

TAGS: ETRD, EFIN, BR

SUBJ: LOAN AUTHORIZATION FOR INDUSTRIAS VILLARES, S. A.

1. BOARD OF DIRECTORS OF EXIMBANK ON JUNE 21, 1973 AUTHORIZED A DOLS 1,082,000 CREDIT TO INDUSTRIAS VILLARES S. A., SAO PAULO, BRAZIL, TO FINANCE 45 PERCENT OF THE COST OF U. S. GOODS AND SERVICES REQUIRED IN EXPANSION OF AN INDUSTRIAL MANUFACTURING PLANT. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 240,770. THE BALANCE OF 45 PERCENT OR DOLS 1,082,000 WILL BE EXTENDED BY A PRIVATE FINANCIAL INSTITUTION AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS BEGINNING NO LATER THAN AUGUST 10, 1975.

2. REQUEST EMBASSY ADVISE INDUSTRIAS VILLARES S. A. OF THIS ACTION WHICH WILL BE DETAILED IN LETTER TO THAT COMPANY. FURTHER ADVISE BORROWER THAT NEWS RELEASE INCLUDING ABOVE UNCLASSIFIED

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PAGE 02 STATE 125547

DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR INFORMATION PRIOR
TO WASHINGTON RELEASE.

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS
RELEASE. ROGERS

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*** Current Classification *** UNCLASSIFIED

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